Trust as Competitive Edge

25 September 2019 Jaana Sinipuro @jsinipuro



Sitra by the figures

Investments

by the Finnish State

1967: 16.8 M€

1972: 16.8 M€ 1977: 16.8 M€

1981: 16.8 M€

1992: 16.8 M€

84.1 M€ Annual budget

30-40

million euros

Market value

of endowment capital M€

840 776

12/2017 12/2018

Average return 7.7% -3.9%

2017 2018

69 % women **31** % men

89 % higher education **11** % other education

Founded in 1967

Working for the future over years **50**

179 employees 31 Dec. 2018



SITRA'S CONTRIBUTION TO FINLAND'S EU PRESIDENCY

Transformation to a carbon neutral circular Europe

Europe as a forerunner in a fair data economy

Economy of wellbeing with **impact investing**

What's in it for the EU?

- Opportunity to promote sustainable growth with a cross-cutting approach
- **Brings** EU countries and different political groups **together** themes have broad approval
- Supports developing far-reaching effectiveness for European actors and opens global opportunities



IHAN® Framework as an enabler of **Paradigm Shift**

Our project aims to build the framework for a fair and functioning post-GDPR data economy.

The main objectives are to test and create methods for data sharing and to set up European-level rules and guidelines for the human-driven use of data.

INDIVIDUAL | PERMIT | DATA

FACT-BASED RECOMMENDATIONS
FOR CITIZENS & POLICY MAKERS

IHAN® Project facilitating the move towards Fair Data Economy

Creating Capabilities for Consent-based Data Sharing Ecosystems.

COMMON RULEBOOK | GUIDELINES CAPABILITY BUILDING ENABLING ARCHITECTURE

Making it happen – together.

IHAN® FAIR DATA ECONOMY RAINMAKERS



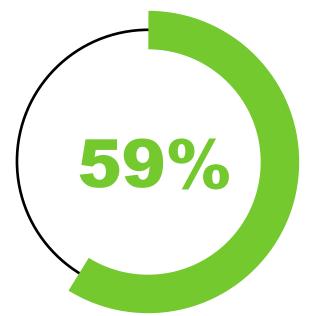


IHAN® as a project

- We define not just the principles and guidelines but also the necessary components for the fair data economy.
- We *pilot new concepts* based on personal data in collaboration with pioneering businesses across corporate, industrial and national borders.
- We develop an *easy way for individuals to identify reliable services* that use their data in a fair way.





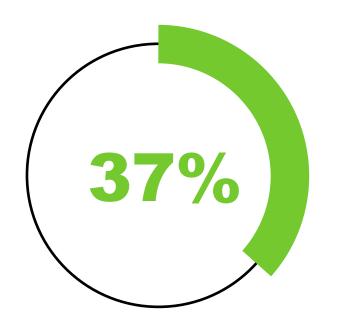


Most businesses see possibilities in the data economy now or in the future.

Nojaa... Finland 42%



Source: https://www.sitra.fi/en/publications/the-future-of-european-companies-in-data-economy/



Over one third of businesses felt that **GDPR** has had a **positive** effect in their ability to work in the data economy.

Oui, tres bon! France 49%



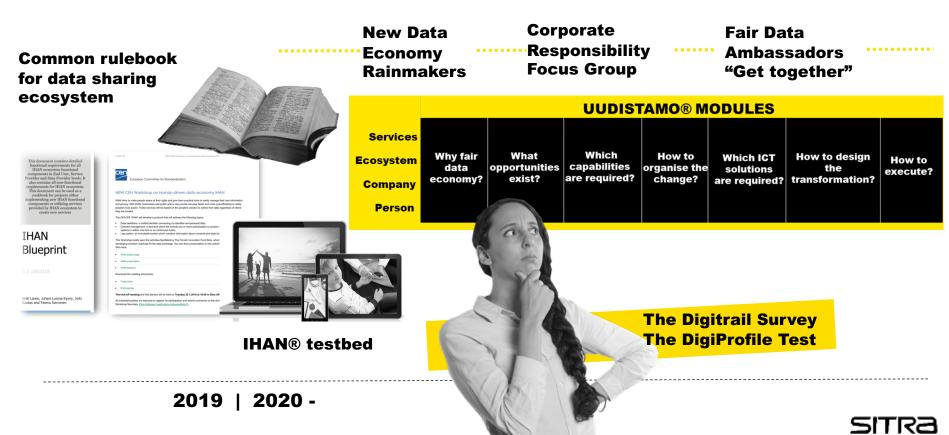
37%

Source: https://www.sitra.fi/en/publications/the-future-of-european-companies-in-data-economy/

Over a third of companies thought that a Fair Data label would be beneficial.

66 % of consumers thought a label would be important for services that use data fairly.

Call for collaboration



Corpotate Citizenship - principles

- 1. Accountability
- 2. Transparency
- 3. Ethical behaviour
- 4. Respect for stakeholder interests
- 5. Respect for the rule of law
- 6. Respect for international norms of behavior
- 7. Respect for human rights
- 8. Sustainable Data Governance?

Source: ISO 26000:2010 Social Responsibility

The 7 Principles

Ask yourself: would you be comfortable if your actions were to become public knowledge?



ISO 26000:2010 Clause 2.7 about Ethical Behaviour



sitra.fi | seuraavaerä.fi @sitrafund

SITRA